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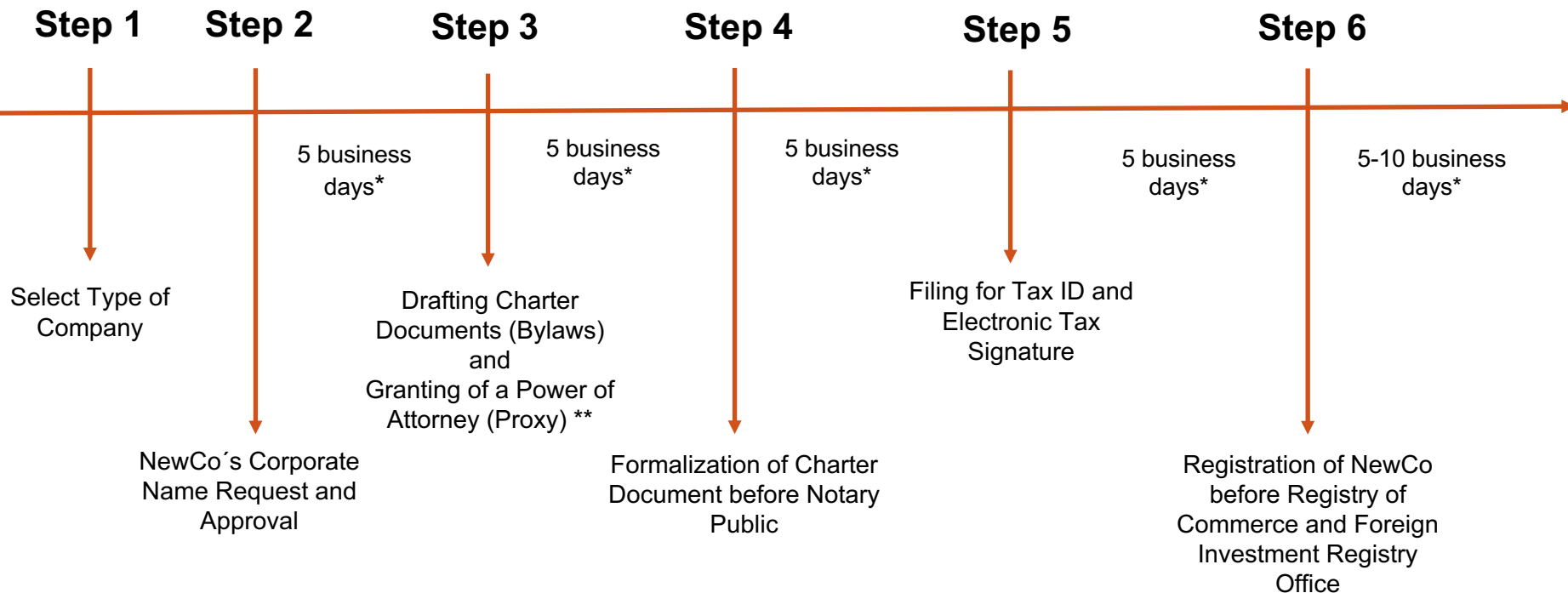
IN ASSOCIATION WITH

MILLER  
CANFIELD

# “Doing Business in Mexico”

2024

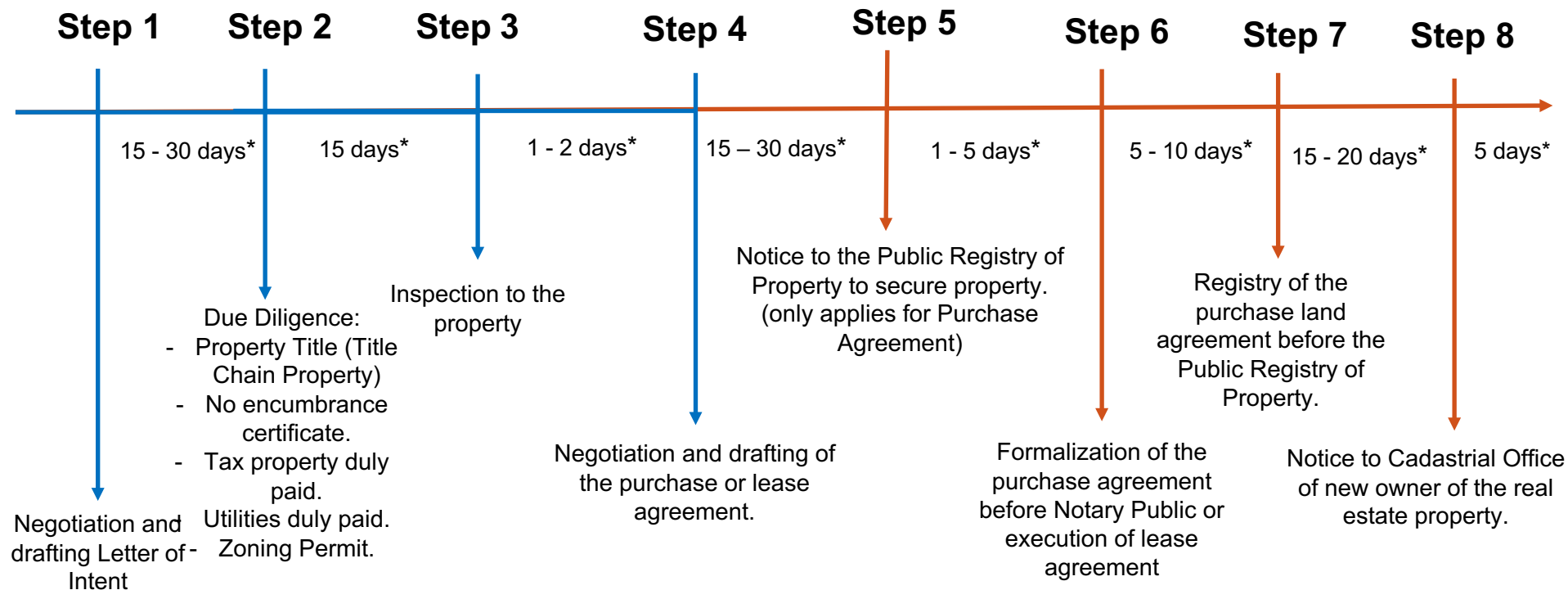
# STEPS TO INCORPORATE A LOCAL/MEXICAN COMPANY WITH FOREIGN INVESTORS.



***\*Estimated times may vary. In our experience takes up to 4 to 6 weeks approximately.***

***\*\* This step may be avoided in the event that the shareholder/partner appears before the Notary Public in Mexico (in case of individuals).***

# PURCHASE OR LEASE OF A REAL ESTATE PROPERTY ©

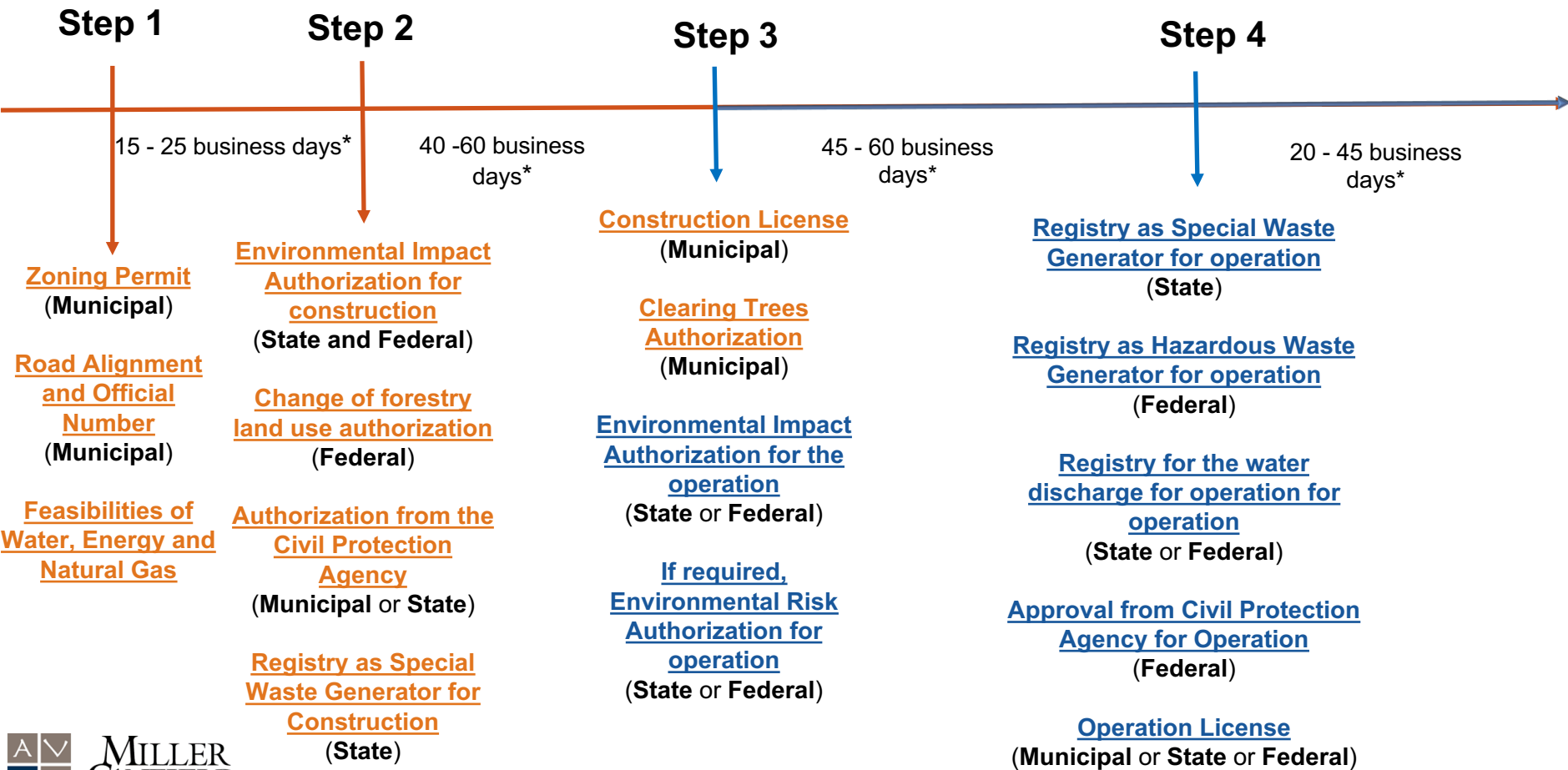


*Estimated times may vary. In our experience it takes 1-4 months to close a real estate transaction.*

# INITIAL PERMITS, LICENSES AND/OR AUTHORIZATIONS REQUIRED WHEN PURCHASING A REAL ESTATE PROPERTY AND BUILDING A FACILITY AND START OPERATIONS IN MEXICO. ©

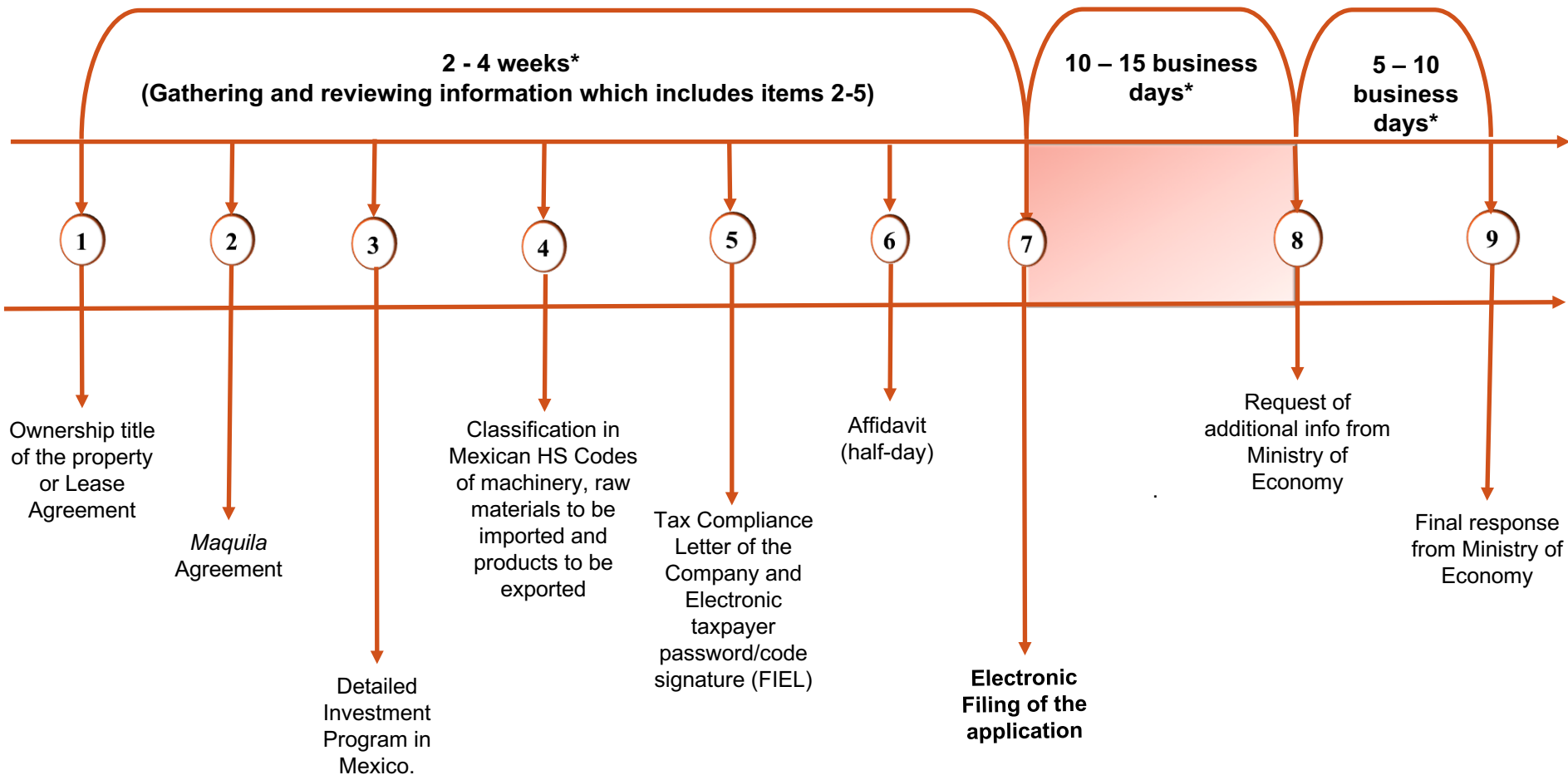
*\*Estimated times may vary.*

*Note: It may be required additional permits, licenses and/or authorizations.*



# IMMEX PROGRAM (STANDARD IMMEX).

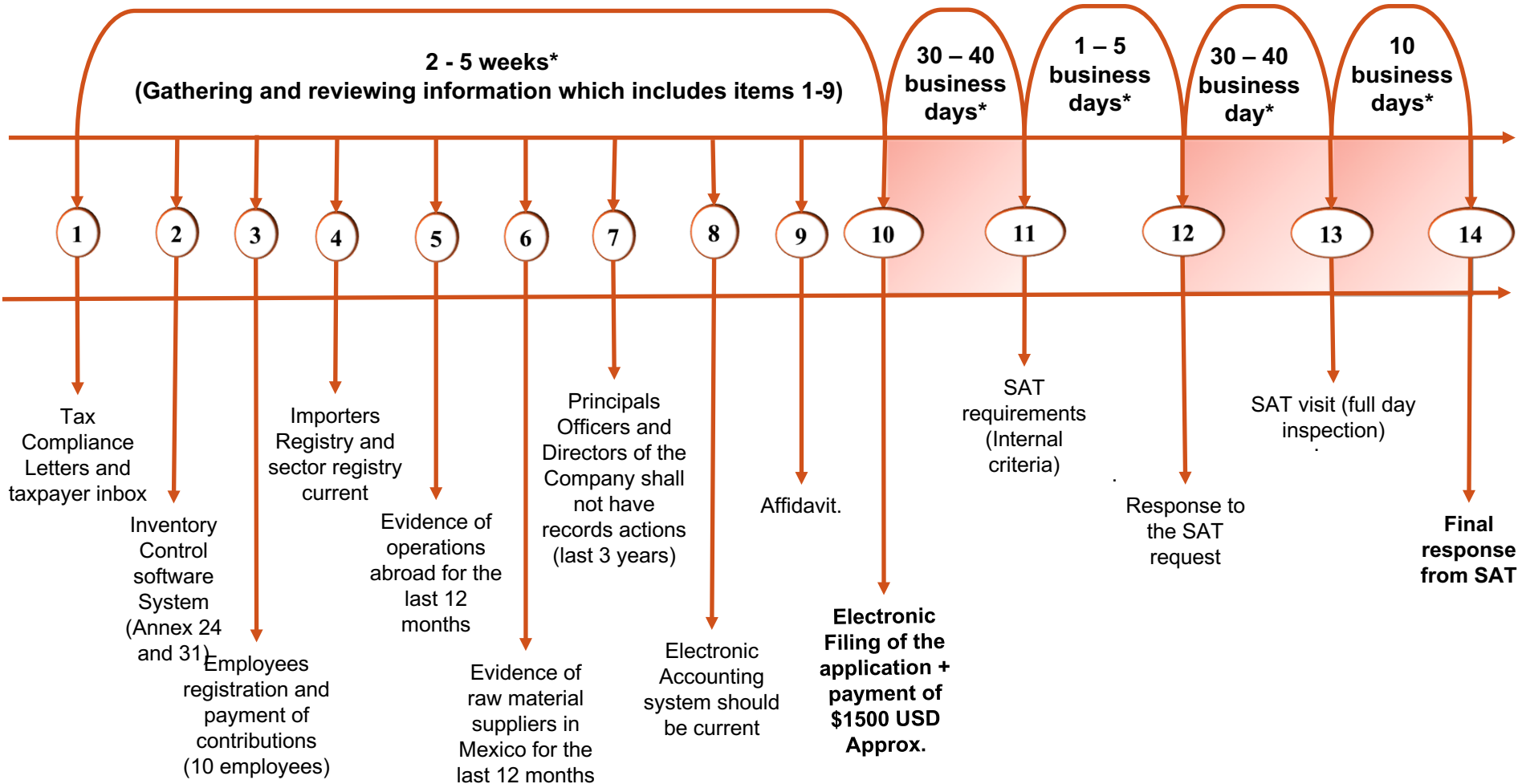
## ESTIMATED TIMELINE



\*Estimated times may vary.

# VAT CERTIFICATION.

## ESTIMATED TIMELINE



\*Estimated times may vary.

# VISA.- Process when the foreigner is an employee and receives his salary from a Mexican company.

## Step 1

3 ~ 6 weeks\*

Registration of the Mexican Company before the National Institute of Migration.

## Step 2

15 business days\*

Mexican Company applies for a visa/letter authorization at the National Institute of Migration for the foreign employee.

## Step 3

15 business days\*

Once the authorization of Step 2 is issued, foreign employee requests at the Mexican Consulate/Embassy a provisional visa to enter to Mexico.

## Step 4

5 business days\*

The foreign employee enters into Mexico with the "provisional visa" which will be exchanged/replaced by a "permanent visa" (valid for 1 year)

## Step 5

Foreign employee obtain his visa (valid for 1 year) at the local immigration office.

*\*Estimated timeline*

# VISA.- Process in case the foreigner is an employee and receives his salary from abroad.

## Step 1

10 business days

The foreigner at a Mexican consulate/embassy request it provisional visa to work in Mexico

## Step 2

5 business days

The foreigner with his provisional visa starts an Exchange process at Inmmigration National Institute

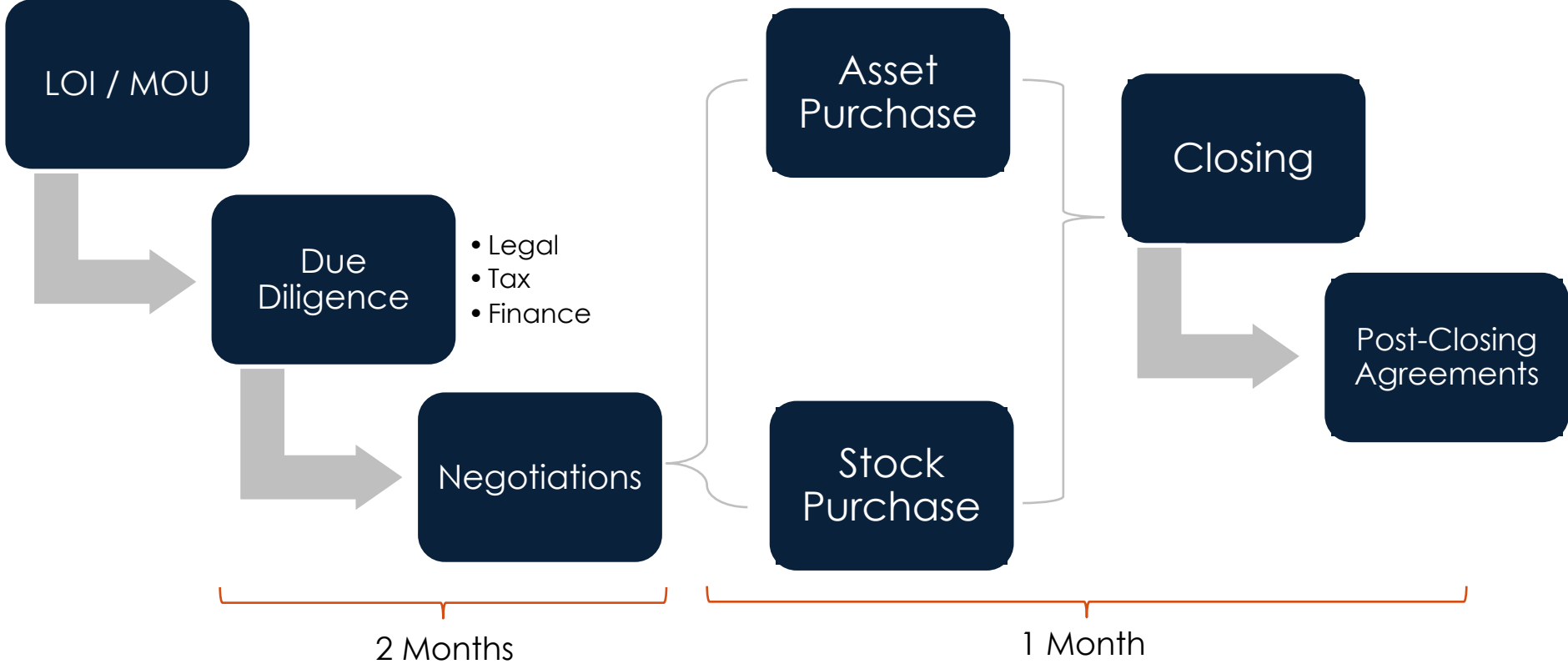
## Step 3

The foreigner obtain his valid working visa (1 year)

*\*Estimated timeline*



# M&A Process in Mexico



# Other Considerations

Antitrust

Authorization

Tests

A) Transaction USD\$110,000,000 aprox.

B) 35% of assets/shares and annual sales of USD\$110,000,000 aprox.

C) Assets equal to or in excess of USD\$51,250,000 and annual sales equal to or in excess of USD\$292,900,000 aprox.

\*Authority has between 2.5 and 4 months to issue a response.

# Other Considerations

## Foreign Investment Restrictions

Government exclusively

- ✓ Exploration and extraction of petroleum.
- ✓ National electric system.
- ✓ Nuclear Energy.
- ✓ Radioactive minerals.
- ✓ Postal service.
- ✓ Money printing.

100% Mexican

- ✓ Land Transportation.
- ✓ Development Banks.

Minority Foreign Investment (Up to 49%)

- ✓ Agricultural production companies.
- ✓ Explosives and firearms.
- ✓ Newspapers.
- ✓ Fishing and navies.
- ✓ Domestic air transportation.

# Other Considerations

## Foreign Investment Notices

Quarterly Notice

Accounting or Capital variations in the amount of \$20,000,000 or more.

Annual Financial Report

Accounting or Capital variations of \$110,000,000 or more.

- ✓ Financial statements:
  - financial position,
  - income statement,
  - changes in equity,
  - cash flows.
- ✓ Information related to the company's debtors, creditors and state presence.

Presented by:



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